AN ORDINANCE 🔰 🖔 🐧 🖇 7

ADOPTING THE OPERATING BUDGET FOR THE CITY OF SAN ANTONIO'S HOUSING ASSET RECOVERY PROGRAM (HARP) FOR FY 2002-2003; APPROVING THE HARP WORKPLAN; AND RATIFYING THE EXECUTION OF A CONTRACT RENEWAL AND PROVIDING FOR PAYMENT BETWEEN THE CITY OF SAN ANTONIO AND THE FANNIE MAE CORPORATION FOR THE PROVISION OF PROPERTY DISPOSITION SERVICES AND RENOVATION SERVICES FOR SINGLE-FAMILY HOMES FOR THE PERIOD BEGINNING DECEMBER 11, 2002 TO DECEMBER 10, 2003 IN CONNECTION WITH THE HARP PROGRAM.

* * * * *

WHEREAS, the Housing Asset Recovery Program (HARP) was created to address the concerns of inner city residents regarding abandoned housing; and

WHEREAS, the goal of the HARP are to increase the number of affordable housing units, rehabilitate existing housing stock, return properties to tax roles, eliminate blight and create public/private partnerships; and

WHEREAS, in December 2001, the City Council approved a one year contract with the Fannie Mae Corporations National Property Disposition Center (NPDC) for property renovation and disposition services provided for the HARP program; and

WHEREAS, the contract expired on December 10, 2002 and staff executed a renewal of said contract for the period beginning December 11, 2002 to December 10, 2003 in connection with the HARP program; and

WHEREAS, staff has developed an acquisition plan that will facilitate the referral of more units to the National Property Disposition Center; and

WHEREAS, it is now the desire of the City Council to adopt the operating budget for the HARP program, approve the HARP work plan and ratify staff's execution of a contract renewal and provide for payment between the City of San Antonio and the Fannie Mae Corporation for the provision of property disposition services and renovation services for single family homes; NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Proposed Annual Budget for the City of San Antonio's Housing Asset Recovery Program (HARP) for fiscal year 2002-2003 is hereby approved and adopted. A copy of said budget, is attached hereto and incorporated herein as Attachment I.

SECTION 2. The HARP Workplan, which is attached hereto and incorporated herein as Attachment II, is hereby approved.

SECTION 3. Staff's execution of a contract renewal with the Fannie Mae Corporation for the provision of property disposition services and renovation services for single family homes for the period beginning December 11, 2002 to December 10, 2003 in connection with the HARP program is hereby ratified. A copy of said contract is attached hereto and incorporated herein as Attachment III.

SECTION 4. Payments to the Fannie Mae Corporation for the above-described work, in accordance with the provisions of the contract ratified hereby, are hereby authorized.

SECTION 5. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 23

, 2003.

EDWARD D. GARZA

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney